

**The West Bengal State Co-operative Bank Ltd.**  
**Audited by SBA Associates, Chartered Accountants**  
**As on 31.03.2015**

**1. Reviewed on Position of Profit & Loss Account**

Sl. No	Particulars	For the year ended on 31.03.2015 (Rs. In Lakh)	For the year ended on 31.03.2014 (Rs. In Lakh)
<b>A</b>	<b>Interest Earned after contra adjustment (i+ii)</b>	<b>97,198.56</b>	<b>86,014.21</b>
i)	Interest on Loans and Advance	70,913.47	64,189.96
ii)	Interest on Treasury Operation	26,285.09	21,824.25
<b>B</b>	<b>Interest Expended after contra adjustment</b>	<b>89,428.21</b>	<b>79,397.91</b>
<b>C</b>	<b>Net Interest Income (NII) = (A-B)</b>	<b>7,770.35</b>	<b>6,616.30</b>
<b>D</b>	<b>Other Income</b>	<b>6,399.58</b>	<b>228.81</b>
<b>E</b>	<b>Total Operating Income = (C+D)</b>	<b>14,169.92</b>	<b>6,845.11</b>
<b>F</b>	<b>Operating Expenses before Provision = (i+ii)</b>	<b>4,312.01</b>	<b>3,842.09</b>
i)	Employee Cost	2,206.57	2,152.37
ii)	Other Operating Expenses	2,105.44	1,689.72
<b>G</b>	<b>Operating Profit before Provision = (E-F)</b>	<b>9,857.91</b>	<b>3,003.02</b>
<b>H</b>	<b>Provision (Before Tax)</b>	<b>3,408.73</b>	<b>4,066.69</b>
<b>I</b>	<b>Total Expenses (Excl. Interest) = (F+H)</b>	<b>7,720.74</b>	<b>7,908.78</b>
<b>J</b>	<b>Profit Before Tax (PBT) = (G-H)</b>	<b>6,449.18</b>	<b>(1,063.67)</b>
<b>K</b>	Provision for Taxation	336.25	0.00
<b>L</b>	<b>Profit After Tax (PAT) = (J-K)</b>	<b>6,112.93</b>	<b>(1,063.67)</b>

**2. Reviewed on Position of Liabilities and Assets**

Sl. No	Particulars	As on 31.03.2015 (Rs. In Lakh)	As on 31.03.2014 (Rs. In Lakh)
A	<b>Sources :-</b>	(Rs. In Lakh)	(Rs. In Lakh)
1	Share Capital	6,870.66	5,921.63
2	Reserve Fund	22,560.39	16,072.20
3	Deposit	677,808.24	639,023.97
4	Borrowings	129,345.01	112,104.02
5	Interest Payable	33,684.52	32,822.13
6	Overdue Interest Reserve	11,538.52	10,341.78
7	Branch Adjustment	317.73	387.18
8	Other Liabilities	39,802.90	33,749.30
9	Accumulated Profit	533.30	
	<b>Total Liabilities</b>	<b>922,461.27</b>	<b>850,422.21</b>
		-	-
B	<b>Utilizations :-</b>		
1	Cash In Hand	950.25	1,359.80
2	Balance with RBI	50,672.11	30,680.07
3	Balance with Other Bank	9,915.33	9,767.41
4	Investment	322,747.91	281,487.55
5	Loans & Advance	499,490.79	491,002.44
6	Interest Receivable	22,008.83	19,972.05
7	Accumulated Loss	0.00	5,579.64
8	Other Assets	16,676.05	10,573.25
	<b>Total Assets</b>	<b>922,461.27</b>	<b>850,422.21</b>